

INFORMATION REPORT

CD NO.

25X1A

FLO
618

COUNTRY China

DATE DISTR. 4 AUG 50

SUBJECT Currency, Kwangtung Area

NO. OF PAGES 1

PLACE 25X1A
ACQUIRED [REDACTED]

NO. OF ENCL.
(LISTED BELOW)

DATE OF
INFO. [REDACTED]

SUPPLEMENT TO
REPORT NO.

RETURN TO CIA
LIBRARY

25X1X

1. The Kwangtung Government, after taking control of the financial market and stabilizing the currency, ordered that circulation of South China Nam Fong notes* end as of 15 June 1950.
2. During the first half of May official overseas remittances through Amoy and Foochow from the Philippines increased considerably and were reported to be more than 50 percent greater than during the second half of April. Remittances from Hong Kong to Canton increased by 25 percent.
3. Unofficial remittances from Hong Kong to Canton are reported to have increased. This is the result of increased trade and not of a revival of Hong Kong currency in Canton.

[REDACTED] Comment. These are notes circulated in East River districts.

25X1X

This document is hereby regraded to
CONFIDENTIAL in accordance with the
letter of 16 October 1978 from the
Director of Central Intelligence to the
Archivist of the United States.

Next Review Date: 2008

Document No. [REDACTED]
No Changes in Class.
[REDACTED]
Class. Change for 13 S C
Auth. HJ 703
Date: 03-06-78 By: 35

VOID

CLASSIFICATION		CONFIDENTIAL		DISTRIBUTION							
STATE	X	NAVY	X	NSRB							
ARMY	#X	AIR		FBI							

CONFIDENTIAL